

PVS Finance-Investment Committee Meeting Minutes

29-Oct-2024

4 – 5 pm

Zoom Call

Meeting called by: Ellen Colket (PVS VC Finance) **Type of meeting:** Review PVS 3Q 2024 Investment Performance & provide outlook

Attendees: Tom Ugast (CEO NCAP), Ryan Bortner (PVS non-athlete member), Kim Bullers (PVS Treasurer), Jeffrey Wang (PVS Athlete Representative), Rick Gorham (RBC Wealth Advisor)

Absent: Ansh Seghal (PVS Athlete Representative)

Minutes

Agenda item:

- Introductions & Agenda review
- Overview and discussion of PVS' 3Q 2024 Investment performance
- Actions
- Next meeting
- Adjourn

Discussion:

- A. Discussed PVS' 3Q 2024 Investment Performance
- B. Discussed options for bonds maturing in 2025

Discussed PVS' 3rd Quarter 2024 Investment Performance

- A. Rick Gorham presented the 3rd Quarter investment portfolio performance as of 30-Sep-2024. Rick provided performance details on the portfolio's 60/40 (equity/FI) split and reported that the portfolio is up 6% (earned \$55,000 YTD). We have \$94,700 in the money market yielding 5.07%. Near term Fed appears to be taking a pause on rate cuts although they are likely to make another cut in early 2025.
- B. Rick discussed two bonds that will mature in June and December, 2025. We agreed to not make any further changes to our assets at this time, including funds in the money market. As we near the maturity dates of said two bonds, Rick will continue to work with his team and the bond desk to determine if there is an instrument that yields comparably to the money market.

Next meeting of the PVS Finance Committee will be scheduled for January 2025 following 4th quarter close for the purpose of reviewing PVS' investment portfolio performance and changes.