

POTOMAC VALLEY SWIMMING
Board of Directors Meeting
March 5, 2012
TREASURER'S REPORT

PVS CREDIT CARDS

We are still investigating procuring credit cards for several individuals under the Potomac Valley Swimming name. More information will be presented when it is obtained by the controller.

CONTROLLER'S REPORT/ISSUES

Included in the Executive Director's Report

INVESTMENT COMMITTEE

Yuri Suguiyama volunteered to serve on the Investment Committee. We are still looking for two other volunteers to serve on this committee, one of which needs to be an athlete representative.

ANNUAL BUDGETING PROCESS

John Ertter and I are in the early stages of preparing a proposed budget for the HOD meeting in May. We will distribute a suggested budget to the board during the month of March. We will entertain input on the budget prior to the April BOD meeting. We are requesting that the April BOD meeting be the third week in April so that we can have the budget ready for BOD endorsement at that meeting and get it posted prior to the HOD meeting. ***If you have any new programs that you would like to see added to the budget please send them to the Executive Director with enough time that they can be properly vetted prior to being included in the budget.***

Respectfully Submitted,

Bob Vincent
PVS Treasurer