

Potomac Valley Swimming
John Ertter Report
June 9, 2014

Significant activities since the end of March, 2014, the date of my last report.

1. Completed and distributed the March, April and May financial statements.
2. Completed and distributed 2014-2015 proposed budget prior to the April BOD meeting. The budget was approved at the May HOD meeting.
3. In accordance with Board actions, made additional \$10,000 deposits to the PVS RBC Wealth Management account in April and May. Additional monthly deposits will be made until the balance in the account equals 30% of PVS reserve assets.
4. Worked to collect outstanding receivables for all PVS meets held during the 2013-2014 short course season. As of the end of May, \$324,571 in entry fees had been collected leaving an outstanding balance of \$1,383.
5. Finalized financials for Eastern Zones 2014 Spring Championship Meet. PVS expenses for the meet resulted in a budget surplus of \$5,623.
6. Signed contracts and paid deposits for buses, lodging and catering for the 2014 Eastern Zone Summer meet.
7. Signed contracts and paid pool rentals for the 2014 LC Sr/AG I & II meets.
8. Attended April Board meeting and HOD meeting.
9. Ordered new timing equipment from CTS at the direction of the Operations Vice-Chair.

John F Ertter