

**Potomac Valley Swimming
2015-2016 Budget
Significant Notes**

General

1. Net Income is expected to drop from a surplus of \$27,851 in 2014-2015 to a deficit of \$8,809 in 2015-2016. The reserve ratio at the end of 2015-2016 is projected to be 81% compared to 85% at the end of 2014-2015 and 80% at the end of 2013-2014.
2. The 2015-2016 budget includes additional pools for the Oct15, Nov15 and Jan16 open meets and slightly lower entries in PVS meets compared to the prior year. PVS meets are expected to show an overall deficit of \$18,872 in 2015-2016 compared to a profit of \$12,151 in 2014-2015 and a profit of \$13,500 in 2013-2014.
3. The proposed 2015-2016 budget as presented contains no changes in registration fees or meet entry fees.

2014-2015 compared to 2013-2014

Revenues

Total revenue is expected to be down 1.6% (\$16,903) from the previous year.

1. Membership – Expected to be flat to slightly down from the previous year. Athlete membership is expected to be flat to slightly down. Coupled with an increase in the number of free officials, PVS membership revenue is expected to be down 2.2% (\$6,599) from the previous year.
2. PVS Meets - Entries are expected to be down by 5.6% (4,356 entries). This will reduce PVS meets revenue 3.9% (\$17,655) compared to the previous year.
3. Club Meets – Entries are expected to be up 7.8% (15,992 entries). This will increase club meets splash fee revenue 7.8% (\$8,261) compared to the previous year.
4. Zone Teams – Expected to be up 10.9% (\$19,721) due to a realignment of athlete fees between the Spring & Summer teams to better reflect the cost of funding the respective teams.
5. Other Revenue Items – Financial Revenue and Other Income could have an impact on total 2014-2015 revenue however due to the inability to forecast future mutual fund performance on PVS's RBC Wealth Management Account, the overall impact of these items cannot be predicted.

Expenses

Total expenses are expected to be up 4.6% (\$45,313) from the previous year.

1. PVS Meets – Expected to be down 3.1% (\$13,574) due to lower pool rental costs. Pool rental costs were high the previous year due to closure of Fairland during the Oct13, Nov13 and Jan14 Open meets necessitating rental of more expensive pools.
2. Zone Teams – Expected to be up 1.8% (\$4,502) from the previous year primarily due to slightly higher costs for outfitting and catering along with more athletes on the spring team.
3. Other PCVS Programs – Expected to be up 371.0% (\$28,416) from the previous year due to expected and budgeted funding for Diversity/Inclusion, PVS Camps, Open Water Support and Swimposium.

**Potomac Valley Swimming
2015-2016 Budget
Significant Notes**

2015-2016 Proposed Budget compared to projected 2014 – 2015

Revenues

Total revenue expected to be up 0.8% (\$8,136) from the previous year.

1. Membership – Membership is expected to grow 1.3% (\$3,730) in 2015-2016.
2. PVS Meets – Budgeted at same number of entries as the previous year.
3. Club Meets – Budgeted at same level of entries as the previous year.
4. Other Revenue Items – Budgeted at same levels as the previous year.

Expenses

Total expenses are expected to be up 4.3% (\$44,795) from the previous year.

1. PVS Meets – Expected to be up 7.3% (\$30,873) due to higher pool rental costs to rent additional pools for the Oct15, Nov15 and Jan16 Open meets.
2. Other Programs Support - Expected to be down 48.4% (\$17,475) due primarily to no Swimposium in 2015-2016 and reduction of Inclusion/Diversity budget to reflect no PVS hosted Eastern Zone Diversity Clinic in 2015-2016.
3. Athlete Travel – Expected to be up 58.0% (\$22,550) primarily to fund 40 athlete stipends for the US Olympic Trials offset by no Summer National Championship Meet in 2016.
4. General Administration – Expected to be up 4.8% (\$9,208) primarily to fund possible staff compensation adjustments and to provide for a full audit of PVS accounting records at the end of 2014-2015.

Potomac Valley Swimming, Inc.
2015-2016 Budget

	2013-2014 Actual	2014-2015 Budget	2014-2015 Projected	2015-2016 Proposed Budget	% Change 14-15 Over 13-14	% Change 15-16 Over 14-15
Income						
Total 41000 · Membership Registrations	944,936	996,918	957,593	1,005,767	1.3%	5.0%
Total 41500 · Registrations - USA Swimming	(644,444)	(687,631)	(663,700)	(708,144)	3.0%	6.7%
Total 41000 · Net PVS Registrations	300,492	309,287	293,893	297,623	-2.2%	1.3%
Total 42000 · PVS Meets	454,777	452,367	436,324	436,313	-4.1%	0.0%
Total 43000 · Other Meets	108,092	107,700	116,139	116,139	7.4%	0.0%
Total 44000 · Equipment Rentals	8,390	7,810	6,485	6,485	-22.7%	0.0%
Total 45000 · Zone Teams Fees	181,366	171,734	201,087	201,087	10.9%	0.0%
Total 46000 · Financial Income	26,649	3,000	6,666	6,725	-75.0%	0.9%
Total 47000 · Other Income	173	9,300	2,442	6,800	1313.2%	178.4%
Total Income	1,079,938	1,061,198	1,063,035	1,071,171	-1.6%	0.8%
Expense						
Total 51000 · PVS Meets Expenses	437,886	428,635	424,312	455,185	-3.1%	7.3%
Total 52000 · Equipment Operations	32,615	34,707	30,213	30,603	-7.4%	1.3%
Total 53000 · Zone Teams	247,184	224,935	251,686	251,686	1.8%	0.0%
Total 54000 · Official's Support	20,122	24,750	24,865	25,100	23.6%	0.9%
Total 55000 · Other PVS Programs	7,659	50,600	36,075	18,600	371.0%	-48.4%
Total 57000 · Travel Assistance	23,900	38,400	38,850	61,400	62.6%	58.0%
Total 58000 · General Administration	187,162	202,937	193,199	202,407	3.2%	4.8%
Total 59000 · Meetings/Conferences/Seminars	33,344	30,255	35,984	35,000	7.9%	-2.7%
Total Expense	989,872	1,035,219	1,035,185	1,079,980	4.6%	4.3%
Net Income	90,066	25,979	27,851	(8,809)	-69.1%	-131.6%
Reserve Ratio	80%	86%	85%	81%		

**Potomac Valley Swimming, Inc.
Reserve Analysis**

	Actuals as of Year Ended					Projected as of Year Ended		
	8/31/10	8/31/11	8/31/12	8/31/13	8/31/2014	2014-2015 Budget	8/31/2015	8/31/16
Cash inflows								
Total Revenue	716,377	817,441	895,239	1,028,586	1,079,938	1,061,198	1,063,035	1,071,171
Less: Unrealized change in value of RBC mutual funds *	6,319	6,842	4,167	5,078	17,813	-	-	
Total cash inflows	<u>710,058</u>	<u>810,599</u>	<u>891,072</u>	<u>1,023,508</u>	<u>1,062,125</u>	<u>1,061,198</u>	<u>1,063,035</u>	<u>1,071,171</u>
Cash outflows								
Total expenses	761,404	850,076	893,381	934,161	989,872	1,035,219	1,035,185	1,079,980
Less: Depreciation	(13,900)	(10,203)	(10,956)	(12,784)	(12,090)	(10,317)	(11,324)	(5,696)
Plus: Capitalized equipment purchases	12,987	11,450	15,229	20,934	-	25,000	15,500	12,500
Total cash outflows	<u>760,491</u>	<u>851,323</u>	<u>897,654</u>	<u>942,311</u>	<u>977,782</u>	<u>1,049,902</u>	<u>1,039,360</u>	<u>1,086,784</u>
Net change in cash position	<u>(50,433)</u>	<u>(40,724)</u>	<u>(6,582)</u>	<u>81,197</u>	<u>84,343</u>	<u>11,296</u>	<u>23,675</u>	<u>(15,613)</u>
Reserve at end of year								
Cash & Investments at end of Year	628,845	618,614	577,910	683,142	867,436	878,732	891,111	875,498
Plus: Receivables	26,436	7,778	32,391	17,435	39,587	-	-	-
Less: Payables	<u>(24,401)</u>	<u>(30,954)</u>	<u>(17,278)</u>	<u>(21,278)</u>	<u>(124,148)</u>	-	-	-
Total Cash equivalents	630,880	595,438	593,023	679,299	782,875	878,732	891,111	875,498
Total cash expenses for year	747,504	839,873	882,425	921,377	977,782	1,024,902	1,046,509	1,085,676
Reserve as % of total expenses	84%	71%	67%	74%	80%	86%	85%	81%

* Due to the inability to forecast mutual fund performance, the unrealized change in the value of mutual funds is assumed to end 2014-2015 and 2015-2016 at the same valuation levels as at the end of 2013-2014.

	2013-2014 Actual	2014-2015 Approved Budget	2014-2015 Projected	2015-2016 Budget	
Income					
41000 · Membership Registrations					
41100 · Athletes	896,982	941,127	909,606	953,694	
41110 · Outreach Registrations	-	-	-	-	
41120 · Non Athletes	40,229	48,724	39,624	44,010	
41130 · Family	100	104	-	-	
41140 · Clubs	4,700	4,600	5,100	4,800	
41150 · Associate - Clubs	200	200	200	200	
41160 · Associate Organization	100	100	100	100	
41170 · Seasonal Registrations	2,625	2,063	2,963	2,963	
Total 41000 · Membership Registrations	944,936	996,918	957,593	1,005,767	See membership analysis
41500 · Registrations - USA Swimming					
41501 · Athletes	(581,706)	(619,476)	598,728	635,796	
41510 · Outreach Registrations	(85)	(75)	150	190	
41520 · Non-Athletes	(54,003)	(61,828)	58,812	64,638	
41530 · Family	(300)	(312)	-	-	
41540 · Clubs	(3,360)	(3,220)	3,570	3,360	
41560 · Associate Organization	(70)	(70)	70	70	
41570 · Seasonal Registrations	(1,920)	(1,650)	2,370	3,090	
45190 · Life Membership	(3,000)	(1,000)	-	1,000	
Total 41500 · Registrations - USA Swimming	(644,444)	(687,631)	663,700	708,144	See membership analysis
Total 41000 · Net PVS Registrations	300,492	309,287	293,893	297,623	See membership analysis
42000 · PVS Meets					
42100 · Entry Fees	454,844	452,367	436,463	436,463	
42110 · Outreach Entry Refunds	(68)	-	(140)	(150)	
42150 · Other PVS Meet Revenue	-	-	-	-	
Total 42000 · PVS Meets	454,777	452,367	436,324	436,313	See PVS Meets analysis
43000 · Other Meets					
43100 · Splash Fees	105,692	105,000	113,739	113,739	
43110 · Sanction Fees	2,400	2,700	2,400	2,400	
Total 43000 · Other Meets	108,092	107,700	116,139	116,139	See club meets analysis
44000 · Equipment Rentals					
44100 · Equipment Rental	8,390	7,810	6,485	6,485	
Total 44000 · Equipment Rentals	8,390	7,810	6,485	6,485	
45000 · Zone Teams Fees					

	2013-2014 Actual	2014-2015 Approved Budget	2014-2015 Projected	2015-2016 Budget	
45100 · SC Zones	39,755	48,734	39,026	39,026	See spring zones analysis
45200 · LC Zones	141,611	123,000	162,061	162,061	See summer zones analysis
Total 45000 · Zone Teams Fees	181,366	171,734	201,087	201,087	
46000 · Financial Income					
46100 · Int. ROA (Wells Fargo)	676	600	1,481	1,500	ROA interest
46105 · Int. GOA (Wells Fargo)	-	-	22	25	GOA interest
46200 · Div&Cap Gain Distributions - RBC	8,160	2,400	5,164	5,200	RBC dividends
46210 · Cap Gains/(Losses)Realized-RBC	-	-	-	-	Realized capital gains on asset sales
46220 · Cap Gains/(Losses)Unrealized-RBC	17,813	-	-	-	Unrealized capital gains (not budgeted)
Total 46000 · Financial Income	26,649	3,000	6,666	6,725	
47000 · Other Income					
47200 · Swimposium Fees	-	5,300	1,620	-	
47300 · Camp Registrations	-	4,000	-	6,000	PVS camp registration fees to cover total costs of camps
47400 · WF Cash Back Rewards	-	-	523	500	Wells Fargo VISA cash back awards
47500 · Fines	-	-	-	-	Insufficient officials fines, other PVS club fines
47900 · Other Revenue	173	-	300	300	Misc revenue
Total 47000 · Other Income	173	9,300	2,442	6,800	
Total Income	1,079,938	1,061,198	1,063,035	1,071,171	
Expense					
51000 · PVS Meets Expenses					
51110 · Pool Rentals	260,401	241,137	250,442	281,315	Additional pools for PVS SC Open and summer LC single day meets
51120 · Meet Mgmt Services	108,441	107,095	103,910	103,910	
51150 · Hospitality	37,397	44,244	37,489	37,489	
51160 · Championship Meet Support	25,300	27,241	23,600	23,600	
51190 · Other PVS Meet Exp.	6,346	8,918	8,871	8,871	
Total 51000 · PVS Meets Expenses	437,886	428,635	424,312	455,185	See PVS meets analysis
52000 · Equipment Operations					
52100 · Meet Equipment & Supplies	3,450	7,000	7,112	7,000	Same budget as previous year
52150 · Equipment Repair	3,697	4,000	-	2,000	Reduced based on 4/20/15 BOD meeting action
52200 · Storage Facility Rent	4,117	4,100	4,200	4,200	UMD storage @ \$350/mo.
52300 · Equipment Manager	8,470	9,500	8,120	8,536	See compensation analysis
52900 · Depreciation-Meet Equipment	12,880	10,107	10,781	8,867	See Eqmt/Depr analysis
Total 52000 · Equipment Operations	32,615	34,707	30,213	30,603	
53000 · Zone Teams					

	2013-2014 Actual	2014-2015 Approved Budget	2014-2015 Projected	2015-2016 Budget	
53100 · SC Zones	58,394	67,146	62,890	62,890	See Spring Zones analysis
53200 · LC Zones	188,790	157,789	188,796	188,796	See Summer Zones analysis
Total 53000 · Zone Teams	247,184	224,935	251,686	251,686	
54000 · Official's Support					
54100 · Officials Apparel & Supplies	6,313	11,750	8,699	7,000	Per Official's Chair Recommendation
54110 · Background Screening	1,555	3,000	3,777	3,000	Per Official's Chair Recommendation
54210 · Officials's Ed/Travel Assist.	8,468	5,000	8,450	11,600	Per Official's Chair Recommendation
54220 · Official's Evaluation	2,247	2,000	1,996	2,500	Per Official's Chair Recommendation
54230 · Officials Clinics	902	1,000	943	1,000	Per Official's Chair Recommendation
54240 · Other Official's Support	637	2,000	1,000	-	No Official's Recognition party in 2015-2016. Party to be held in 2014-2015.
Total 54000 · Official's Support	20,122	24,750	24,865	25,100	
55000 · Other PVS Programs					
55090 · Safe Sport Program	2,221	10,000	1,970	2,000	Safe sport expenses including meetings, publications
55100 · PVS CCE Program	-	500	500	500	Same as previous year budget
55110 · ASCA Award Travel	-	500	500	500	Same as previous year budget
55120 · Swimosium	-	14,000	10,706	-	None in 2015-2016
55130 · PVS Camps	-	4,000	6,800	6,000	Camp Coordinator recommendation, use of Fitter & Faster for camp clinics
55140 · Inclusion/Diversity Program	1,517	12,500	12,500	6,500	Per Diversity Chair recommendation & actions at 4/20/15 BOD meeting
55150 · Hardship Athlete Grants	275	500	500	500	Same as previous year budget
55160 · Medals,Trophies & Awards	297	500	500	500	Outstanding athlete and other misc. awards
55170 · Strategic Planning Exp.	-	100	100	100	Same as previous year budget
55180 · Club Eqmt Purchase Subsidy	3,349	-	-	-	None identified
55190 · Open Water Support	-	8,000	2,000	2,000	LSC Safety Chairs workshop, other non-specific
Total 55000 · Other PVS Programs	7,659	50,600	36,075	18,600	
57000 · Travel Assistance					
57120 · Winter Nat'l Champs (\$450)	8,550	8,100	9,900	9,900	22 athletes @ \$450
57130 · Summer Nat'l Champs (\$450)	9,450	8,100	8,100	-	No summer 2016 Jr's
57135 · Open Water Nat'l Champs (\$450)	3,150	3,600	4,500	4,500	10 athletes @ \$450
57140 · US Disability Champs (\$450)	-	900	900	900	Same as prior year budget
57150 · Jr. Champs	2,750	15,000	15,000	10,000	20 athletes @ \$250
57160 · US Para Nat'l Champs/Trials	-	450	450	1,600	2 athletes at Trials @ \$800
57180 · Olympic Trials	-	-	-	32,000	40 athletes @ \$800
57200 · US Open (\$250)	-	2,250	-	2,500	10 athletes @ \$250
Total 57000 · Travel Assistance	23,900	38,400	38,850	61,400	
58000 · General Administration					

	2013-2014 Actual	2014-2015 Approved Budget	2014-2015 Projected	2015-2016 Budget	
58100 · Payroll & Contractor Services	168,222	173,217	168,327	173,239	See Comp. analysis
58230 · Office Rent	94	-	348	348	Eqmt Records Storage
58240 · Eqmt Maint. & Repair	-	-	300	300	Office Eqmt repairs, Copier cleaning
58260 · Phones	-	-	-	-	Included elsewhere
58265 · Postage/Mail Services	684	1,400	1,560	1,500	PO Box rent, stamps, certified mail mailings, FedEx
58270 · Professional Services	8,600	13,600	8,900	12,000	Full audit at end of 2014-2015
58275 · Advertising	715	590	590	600	Summer league ads
58280 · WEB Site/Internet Services	200	1,400	1,400	1,400	Constant Contact, Webhosting
58290 · Office Supplies	1,453	3,300	2,353	1,700	Misc supplies, payroll license, 2015 QB license
58310 · Insurance	-	420	-	500	Equipment insurance
58320 · Banking Fees - Wells Fargo	366	100	300	300	Blank checks
58321 · Credit Card Fees-Wells Fargo	39	-	92	-	Late payment fees
58340 · Investment Fees - RBC	1,118	900	1,715	1,800	RBC quarterly advisor fees
58355 · Promotional Items	-	1,000	-	1,000	Non-specific items
58360 · Other Admin. Expenses	152	-	356	350	Flowers, misc. non-specific expenses
58370 · General Chair Expenses	-	1,200	1,200	1,200	GC phone
58380 · Registrar's Expenses	4,068	4,400	3,534	3,500	Phone, internet, misc. supplies, mailing costs
58390 · Administrator's Expenses	238	400	170	170	e-fax subscription
58400 · Controller Expenses	1,003	800	1,512	1,500	Phone, internet, misc expenses
58410 · Donations	-	-	-	-	None budgeted
58900 · Depreciation-Office Eqmt.	210	210	543	1,000	See Eqmt/Depr analysis
Total 58000 · General Administration	187,162	202,937	193,199	202,407	
59000 · Meetings/Conferences/Seminars					
59100 · BOD/HOD Meetings	1,341	800	1,420	1,400	Food for BOD & HOD meetings
59110 · Competition Committee Mtgs	546	350	587	600	Food for CCMs
59120 · USAS Convention	21,026	16,000	20,067	19,000	2015 Kansas City Missouri Convention 9/27-10/4/2015
59150 · Eastern Zone Meetings & Dues	6,562	9,105	9,910	10,000	EZ Spring Meeting, EZ dues
59170 · Other Meetings	3,869	4,000	4,000	4,000	Misc business meetings
Total 59000 · Meetings/Conferences/Seminars	33,344	30,255	35,984	35,000	
Total Expense	989,872	1,035,219	1,035,185	1,079,980	
Net Income	90,066	25,979	27,851	(8,809)	
Reserve Ratio:	80%	86%	85%	81%	

**Potomac Valley Swimming
Membership Budget Worksheet
2015-2016 Fiscal Year**

Category	Registration Rates						Member Counts			Member Registration Fees					
	2015			2016						2015			2016		
	USAS	PVS	Total	USAS	PVS	Total	8/14	8/15	8/16	Total Fees Collected By PVS	USAS Share	PVS Share	Total Fees Collected By PVS	USAS Share	PVS Share
Athletes-Year Around	52.00	27.00	79.00	54.00	27.00	81.00	11,668	11,514	11,774	909,606	598,728	310,878	953,694	635,796	317,898
Outreach	5.00	-	5.00	5.00	-	5.00	17	30	38	-	150	(150)	-	190	(190)
Seasonal	30.00	7.50	37.50	30.00	7.50	37.50	79	79	103	2,963	2,370	593	2,963	3,090	773
Total Athletes							11,764	11,623	11,915	912,569	601,248	311,321	956,657	639,076	317,581
Non-Athletes (Full Pay)	52.00	-	52.00	54.00	-	54.00	798	762	815	39,624	39,624	-	44,010	44,010	-
Officials (No Pay)	52.00	-	52.00	54.00	-	54.00	279	369	382	-	19,188	(19,188)	-	20,628	(20,628)
Family (Full Pay)	104.00	-	104.00	108.00	-	108.00	1	-	-	-	-	-	-	-	-
Family (No Pay)	104.00	-	104.00	108.00	-	108.00	2	-	-	-	-	-	-	-	-
Life Member	1,000.00	-	1,000.00	1,000.00	-	1,000.00	3	-	1	-	-	-	-	1,000	(1,000)
Total Non-Athletes							1,083	1,131	1,198	39,624	58,812	(19,188)	44,010	65,638	(21,628)
Clubs	70.00	30.00	100.00	70.00	30.00	100.00	48	51	48	5,100	3,570	1,530	4,800	3,360	1,440
Assoc Clubs		100.00	100.00	-	100.00	100.00	2	2	2	200	-	200	200	-	200
Assoc Organization	70.00	30.00	100.00	70.00	30.00	100.00	1	1	1	100	70	30	100	70	30
Total Clubs							51	54	51	5,400	3,640	1,760	5,100	3,430	1,670
							12,898	12,808	13,164	957,593	663,700	293,893	1,005,767	708,144	297,623

2014-2015 Budget

996,918 687,631 309,287

Projected Budget Variance

(39,326) (23,931) (15,395)

**Potomac Valley Swimming
PVS Sponsored Meets
2014 - 2015
Budget Worksheet**

Meet / Dates / Host Club	Number of Entries				Entry Revenue	Meet Expenses	Net PVS
	Indiv.	Deck	Trials	Relay			
Oct. Open 10/17/14-10/19/14							
Lee District(PM)	4,481	28			20,445	17,814	2,630
Fairland 1(NCAP)	3,721	15			16,895	9,942	6,952
Fairland 2(FBST)	3,836	32			17,582	10,662	6,920
Subtotal	12,038	75	-	-	54,921	38,418	16,503
Nov. Open 11/14/14-11/16/14							
Cub Run (FISH)	3,225	23			14,743	13,161	1,582
Mt Vernon(FBST)	2,199	20			10,096	11,671	(1,575)
Fairland 1(ERSC)	3,190	3			14,385	9,359	5,026
Fairland 2(PAC)	3,218	18			14,661	8,705	5,956
Subtotal	11,832	64	-	-	53,884	42,896	10,988
Jan. Distance 1/3/15-1/4/15							
Lee District (BWST)	543	12			3,378	6,801	(3,423)
Jan. Open 1/17/15-1/18/15							
Germantown(RMSC)	4,657	3			20,987	14,114	6,873
Audrey Moore(MACH)	4,278	57			19,821	16,215	3,606
Fairland 1(FAST)	3,732	17			16,964	9,753	7,211
Fairland 2(FBST)	3,294	19			15,013	9,260	5,753
Subtotal	15,961	96	-	-	72,785	49,342	23,443
Feb. Distance 2/8/15							
Fairland (FAST)	364	32			2,504	3,954	(1,450)
18&U AG Champs2/20/15-2/22/15							
Lee District (FBST)	4,962				29,772	26,217	3,555
Jr Champs 3/5/15-3/8/15							
GMU(NCAP)	1,886			75	15,988	22,136	(6,148)
SR. Champs 3/5/15-3/8/15							
GMU(NCAP)	2,307		78	106	20,664	24,304	(3,640)
14 & U JOs 3/12/15-3/15/15							
Univ of Md(MACH)	5,864			569	53,740	53,933	(193)
Sr & Age Group I 6/14/15							
Fairland(TBD)	1,728	3			8,238	7,207	1,031
Audrey Moore(TBD) New	1,728	10			8,308	7,818	490
Lee District(TBD)	1,728	25			8,458	7,893	565
LC Distance 6/20/15-6/21/15							
Fairland(TBD)	193	4			1,198	3,300	(2,102)
Sr & Age Group II 6/28/15							
Fairland(TBD)	1,670	17			8,103	7,190	913
Audrey Moore(TBD) New	1,670	20			8,133	7,781	352
Lee District(TBD)	1,670	39			8,323	7,876	447
AG LC Champs 7/9/15-7/12/15							
Univ of Md(TBD)	4,591			331	40,700	52,983	(12,283)
Jr. LC Champs 7/16/15-7/19/15							
Univ of Md(TBD)	2,374				18,992	25,961	(6,969)
Sr. LC Champs 7/16/15-7/19/15							
Univ of Md(TBD)	2,252		66	64	19,576	28,304	(8,728)
Sub Totals	<u>75,361</u>	<u>397</u>	<u>144</u>	<u>1,145</u>	<u>437,663</u>	<u>424,312</u>	<u>13,351</u>
Less: Allowance for uncollectible entry fees					<u>(1,200)</u>		<u>(1,200)</u>
Totals					<u>436,463</u>	<u>424,312</u>	<u>12,151</u>

Meet Entry Fees				
Short Course Season	Ind	Deck	TTs	Relays
October Open	4.50	10.00	N/A	N/A
November Open	4.50	10.00	N/A	N/A
January Distance	6.00	N/A	N/A	N/A
January Open	4.50	10.00	N/A	N/A
February Distance	6.00	N/A	N/A	N/A
18&Under AG Champs	6.00	N/A	N/A	N/A
Junior Champs	8.00	N/A	N/A	12.00
Senior Champs	8.00	N/A	12.00	12.00
14&Under JO Champs	8.00	N/A	N/A	12.00
Long Course Season				
Sr. & AG LC 1	4.75	10.00	N/A	N/A
Sr. & AG LC 2	4.75	10.00	N/A	N/A
LC Distance	6.00	10.00	N/A	N/A
Senior LC Champs	8.00	N/A	12.00	12.00
Junior LC Champs	8.00	N/A	12.00	12.00
AG LC Champs	8.00	N/A	12.00	12.00

**Potomac Valley Swimming
PVS Sponsored Meets
2015 - 2016
Budget Worksheet**

Meet / Dates / Host Club <small>(dates are same weekends as in 2014-2015; Dates are not final)</small>	Number of Entries				Entry Revenue	Meet Expenses	Net PVS
	Indiv.	Deck	Trials	Relay			
Oct. Open 10/16/15-10/18/15							
Lee District	4,481	28			20,445	17,814	2,630
Fairland	3,721	15			16,895	13,672	3,222
Claude Moore or Freedom Center	3,836	32			17,582	16,392	1,190
Subtotal	12,038	75	-	-	54,921	47,878	7,043
Nov. Open 11/13/15-11/15/15							
Cub Run	3,225	23			14,743	13,161	1,582
Mt Vernon	2,199	20			10,096	11,671	(1,575)
Fairland	3,190	3			14,385	12,699	1,686
Claude Moore or Freedom Center	3,218	18			14,661	12,645	2,016
Subtotal	11,832	64	-	-	53,884	50,176	3,708
Jan. Distance 1/2/16-1/3/16							
Lee District	543	12			3,378	7,018	(3,640)
Jan. Open 1/16/16-1/17/16							
Germantown	4,657	3			20,987	14,114	6,873
Audrey Moore	4,278	57			19,821	16,215	3,606
Fairland 1	3,732	17			16,964	13,017	3,947
Claude Moore or Freedom Center	3,294	19			15,013	13,523	1,490
Subtotal	15,961	96	-	-	72,785	56,869	15,915
Feb. Distance 2/7/16							
Fairland	364	32			2,504	3,954	(1,450)
18&U AG Champs 2/19/16-2/21/16							
Lee District	4,962				29,772	26,650	3,122
Jr Champs 3/3/16-3/6/16							
GMU	1,886			75	15,988	22,742	(6,754)
SR. Champs 3/3/16-3/6/16							
GMU	2,307		78	106	20,664	24,910	(4,246)
14 & U JOs 3/10/16-3/13/16							
Univ of Md	5,864			569	53,740	55,320	(1,580)
Sr & Age Group I 6/12/16							
Fairland	1,728	3			8,238	7,207	1,031
Audrey Moore	1,728	10			8,308	7,818	490
Lee District	1,728	25			8,458	7,893	565
LC Distance 6/18/16-6/19/16							
Fairland	193	4			1,198	3,372	(2,174)
Sr & Age Group II 6/26/16							
Fairland	1,670	17			8,103	7,190	913
Audrey Moore	1,670	20			8,133	7,923	210
Lee District	1,670	39			8,323	8,018	305
AG LC Champs 7/7/16-7/10/16							
Univ of Md	4,591			331	40,700	54,463	(13,763)
Jr. LC Champs 7/14/16-7/17/16							
Univ of Md	2,374				18,992	26,721	(7,729)
Sr. LC Champs 7/14/16-7/17/16							
Univ of Md	2,252		66	64	19,576	29,064	(9,488)
Sub Totals	<u>75,361</u>	<u>397</u>	<u>144</u>	<u>1,145</u>	<u>437,663</u>	<u>455,185</u>	<u>(17,522)</u>
Less: Allowance for uncollectible entry fees					(1,200)		(1,200)
Totals					<u>436,463</u>	<u>455,185</u>	<u>(18,722)</u>

Meet Entry Fees				
Short Course Season	Ind	Deck	TTs	Relays
October Open	4.50	10.00	N/A	N/A
November Open	4.50	10.00	N/A	N/A
January Distance	6.00	N/A	N/A	N/A
January Open	4.50	10.00	N/A	N/A
February Distance	6.00	N/A	N/A	N/A
18&Under AG Champs	6.00	N/A	N/A	N/A
Junior Champs	8.00	N/A	N/A	12.00
Senior Champs	8.00	N/A	12.00	12.00
14&Under JO Champs	8.00	N/A	N/A	12.00
Long Course Season				
Sr. & AG LC 1	4.75	10.00	N/A	N/A
Sr. & AG LC 2	4.75	10.00	N/A	N/A
LC Distance	6.00	10.00	N/A	N/A
Senior LC Champs	8.00	N/A	12.00	12.00
Junior LC Champs	8.00	N/A	12.00	12.00
AG LC Champs	8.00	N/A	12.00	12.00

**Potomac Valley Swimming
2015-2016 Budget Worksheet
Club Sponsored Meets**

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash / Sanction Fees	Eqmt Rentals
PVI-15-01	9/26/2014	Relay Meet	UMAC	UMD	60	33.00	
PVC-15-02	9/28/2014	PAC All Freestyle	PAC	PGS&LC	Meet cancelled		
PVD-15-101	10/10/2014	NCAP/CSC Dual	NCAP	Lee District	280	154.00	
PVC-15-03	10/5/2014	MSSC Free "Fall" Festival	MSSC	Fairland	477	262.35	
PVD-15-105	10/11-12/2014	IM Dual Meet #1	OCCS	Warrenton	2,066	1,136.30	
PVC-15-05	10/10-11/2014	Red & Black Invite	UMAC	UMD	2,105	1,157.75	
PVC-15-06	10/10-11/2014	Pumpkin Invite	SNOW	Claude Moore	2,818	1,449.90	
PVC-15-04	10/11-12/2014	Mako Fall Invite	MAKO	GMU	2,859	1,572.45	
PVC-15-08	10/11-12/2014	Harvest Moon Invite	HACC	Herndon	4,017	2,209.35	
PVC-15-07	10/11-13/2014	RMSC October Kickoff Invite	RMSC	Germantown	6,074	3,340.70	
PVQ-15-104	10/11/2014	Silver 400IM & 50 Free Intersquad	NCAP	Manassas Park	112	-	
PVD-15-107	10/19/2014	UMAC/LCL Dual Meet	UMAC	UMD	305	167.75	
PVD-15-106	10/25/2014	MAKO/PM 200Fly/400IM	MAKO	GMU	125	68.75	
PVC-15-11	10/25-26/2014	MSSC Fall Senior Meet	MSSC	Fairland	907	498.85	
PVC-15-10	10/25-26/2014	Monster Mash Invite	SDS	South Run	1,468	807.40	
PVC-15-12	10/25-26/2014	AAC Fall Gator Mini	AAC	Wakefield HS	1,908	1,049.40	
PVI-15-13	11/1/2014	Triple Distance Challenge	UMAC	UMD	767	421.85	
PVT-15-102	11/1-2/2014	IM Dual Meet # 2	OCCS	Warrenton	2,160	1,088.00	
PVC-15-14	11/1-2/2014	November Distance Meet	DCPR	Takoma	214	117.70	
PVC-15-15	11/8-9-2014	National Age Group Challenge	RMSC	Germantown	1,791	985.05	
PVC-15-16	11/9/2014	Friendship Mini Meet	YORK	Providence	749	411.95	
PVC-15-18	11/16/2014	Autumn Mini Meet	RMSC	Olney	990	544.50	
PVD-15-109	11/16/2014	UMAC/LCL Dual #2	UMAC	UMD	367	201.85	
PVT-15-103	11/15-16/2014	Nov Tri # 2	OCCS	Freedom Center	2,420	1,231.00	
PVC-15-23	11/22/2014	Speedo Holiday Kick-off Mini	OCCS	Freedom Center	255	40.25	
PVI-15-19	11/21-23/2014	Swim & Rock	SDS	Oak Marr	7,115	3,913.25	1,200.00
PVC-15-20	11/21-23/2014	November Invite	RMSC	MLK	6,315	3,473.25	
PVC-15-21	11/22-23/14	Odd Ball Challenge	FAST	Fairland	2,417	1,329.35	
PVC-15-22	11/22-23/2014	Speedo Sr Circuit # 2	OCCS	Freedom Center	1,846	915.30	

**Potomac Valley Swimming
2015-2016 Budget Worksheet
Club Sponsored Meets**

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash / Sanction Fees	Eqmt Rentals
PVC-15-24	11/23/2014	Pilgrim Mini Meet	NCAP	Claude Moore	1,840	912.00	
PVC-15-25	12/4-7/2014	Turkey Claus Showdown	MACH	UMD	9,799	5,487.90	
PVC-15-28	12/6-7/2014	Holiday Invite	MAKO	GMU	4,930	2,711.50	
PVC-15-27	12/6-7/2014	Reindeer Mini	YORK	Providence	2,640	1,452.00	
PVC-15-26	12/5-7/2014	Christmas Championships	MSSC	Fairland	7,131	3,922.05	
PVT-15-110	12/7/2014	Mini Frozen 5	MACH	Fairland			
PVC-15-31	12/11-14/2014	Sport Fair Winter Classic	PM	GMU	7,373	4,055.15	
PVC-15-30	12/11-14/2014	Tom Dolan Invite	NCAP	UMD	9,776	5,376.80	150.00
PVC-15-29	12/11-14/2014	Holiday Invite	RMSC	Germantown	3,845	2,114.75	
PVC-15-32	12/20/2014	Candy Cane Mini Meet	NCAP	Freedom Center	1,089	498.95	
PVC-15-33	12/20/2014	Splash & Dash	FAST	Fairland	342	188.10	
PVQ-15-108	12/27/2014	Blue vs Gold Meet	HACC	Herndon CC	340	187.00	
PVD-15-111	1/3/2015	Distance IMX Qualifier	SDS	Tuckahoe	57	31.35	
PVC-15-38	1/11/2015	Frosty Pentathlon	RMSC	Germantown	1,220	671.00	
PVI-15-35	1/10-11/2015	Winter Invite	MAKO	GMU	5,303	2,916.65	
PVC-15-37	1/10-11/2015	Polar Bear 14&U Invite	SDS	South Run	1,988	1,093.40	
PVC-15-36	1/10-11/2015	Senior Circuit # 3	AAC	Wakefield HS	1,496	822.80	
PVI-15-38	1/10-11/2015	DC Wave Winter Invite	DCPR	Takoma	982	540.10	
PVD-15-114	1/11/2015	Winter Frolic	NCAP	AU	78	42.90	
PVC-15-40	1/25-26/21/25/2015	Snow Dude Mini	PM	Mt Vernon	1,274	700.70	
PVC-15-41	1/24-25/2015	Green & Orange Bowl	MACH	Maderia	1,151	633.05	
PVT-15-131	1/24-25/2015	New Years Challenge	HACC	Yorktown	1,521	836.55	
PVZ-15-501	1/30/2014-2/1/2015	Eastern Zone IMX Games	PM	UMD	7,048	N/A	
PVC-15-42	1/31-2/1/2015	Super Fish Bowl	FISH	Spring Hill	2,447	1,345.85	450.00
PVI-15-44	2/1/2015	Polar Pentathlon	NCAP	Claude Moore	1,528	740.40	
PVI-15-45	2/7/2015	February Qualifier	SNOW	Claude Moore	1,420	681.00	
PVC-15-46	2/8/2015	Munchkin Mania	FAST	Fairland	343	188.65	
PVI-15-48	2/8/2015	Friendship Mini # 2	YORK	Providence	609	334.95	
PVI-15-49	2/14-15/2015	Gender Blender Mini	RMSC	KSAC	1,530	841.50	
PVI-15-52	2/14-15/2015	14&U JO Qualifier	PM	Cub Run	2,125	1,168.75	

**Potomac Valley Swimming
2015-2016 Budget Worksheet
Club Sponsored Meets**

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash / Sanction Fees	Eqmt Rentals
PVI-15-51	2/14-15/2015	President's Day Classic	OCCS	WARF	4,695	2,482.25	
PVC-15-50	2/14-15/2015	Winter Gator Mini	AAC	Wakefield HS	983	540.65	
	2/14-16/2014	MACH-YORK Dual	MACH	Maderia	2,594	1,426.70	
PVA-15-304	2/13-15/2015	Black History	DCPR	Takoma	4,941	N/A	
PVT-15-112	2/15/2015	Little Blue Penguin Pentathlon	PAC	Fairland	300	165.00	200.00
PVI-15-54	2/21-22/2015	February Qualifier	RMSC	MLK	2,534	1,393.70	
	3/7-9/2015	Mini Champs	NCAP	Claude Moore	1,329	630.95	
	3/21-22/2015	Mini Champs	RMSC	Olney	900	495.00	
	3/27-28/2015	Spring Finale	RMSC	Germantown	5,514	3,032.70	
	3/20-21/2015	March Madness	YORK	Oak Marr	8,014	4,407.70	600.00
	3/21-22/2015	Spring Invitational	MAKO	GMU	5,130	2,821.50	
	3/27-28/2015	Spring Championships	MSSC	Fairland	4,321	2,376.55	
	4/11-12/2015	LC FISH Spring Fever Invite	FISH	Fairland	3,899	2,144.45	
	4/18/2015	10&U Spring Penguin	PAC	Fairland	974	535.70	
	4/18/2015	April Blue/Gold Intersquad	HACC	Herndon CC	340	187.00	
	4/25-26/2015	Spring Sprints	SDS	South Run	1,368	752.40	
	4/24-26/2015	LC Classic	MACH	Lee District	3,755	2,065.25	
	4/26/2015	Spring Champs Invite	ERSC	PGCC	902	496.10	200.00
	5/1/2015	Spring SC Classic Invite	SNOW	Claude Moore	483	165.65	
	5/1-3/2015	Spring LC Invite	RMSC	KSAC	4,874	2,680.70	
	5/2-3/2015	Early Bird LC Invite	MSSC	Fairland	1,833	1,008.15	
	5/2-3/2015	Spring LC Classic Invite	SNOW	Claude Moore	3,963	2,079.65	
	5/2-3/2015	LC Derby	FISH	GMU	3,881	2,134.55	
	5/9-10/2015	May Mini Olympics	MACH	Madeira	418	229.90	
	5/18/2014	Welcome to Summer	RMSC	Rockville	935	514.25	
	5/22-24/2015	Virginia State LC Champs	PM	Oak Marr	3,969	2,182.95	800.00
	5/29-31/2015	Md. State Champs	RMSC	Rockville	4,265	2,345.75	
	6/12-14/2015	LC Invitational	SNOW	Claude Moore	3,444	1,794.20	
	6/6-7/2015	June LC Invite	FISH	Fairland	3,892	2,140.60	
	6/20-22/2015	Black & Red LC Invite	UMAC	UMD	2,603	1,431.65	

**Potomac Valley Swimming
2015-2016 Budget Worksheet
Club Sponsored Meets**

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash / Sanction Fees	Eqmt Rentals
Subtotal					221,265	113,738.65	3,600.00
Observed & Other Sanctioned Meets							
PVA-15-303	11/1/2014	Opening Gun Invite	YMCA TCY Swimming	Fairland		100.00	
PVA-15-301	1/9-11/2015	Spy Winterfest	Spy Swimming-MD	UMD		100.00	
PVO-15-201	11/22/2015	Patriot Invite	GMU	GMU		100.00	
PVA-15-302	10/25-26/14	Reston Y vs SMAC Dual	Reston Y	Reston Y		100.00	
PVO-15-205	1/22-23/2015	ISL Championships	ISL	Holton-Arms		100.00	
	1/25/2015	Tropical Splash	Alexandria Masters	GW RECenter			300.00
PVO-15-202	1/30-31/2015	Concorde Conference Champs	VHSL	Oak Marr		100.00	495.00
PVO-15-204	1/30-31/2015	Region 5A North Conf 13 Champs	VHSL	Wakefield HS		100.00	
PVO-15-208	1/30-31/2015	West Springfield HS Conf 7 Patriot Meet	West Springfield HS	Audrey Moore			450.00
PVO-15-206	1/30-31/2015	VHSL Liberty Conf 6 Champs	VHSL	WL High School		100.00	
	1/31/2015	WMPSSDL Champs	WMPSSDL	Fairland		100.00	
PVO-15-207	2/4-7/2015	METROS	Germantown	MCRD		100.00	
PVO-15-203	2/5-7/2015	VHSL Region 6A North Champs	VHSL	Oak Marr		100.00	660.00
	2/14/2015	3A/4A North	MPSSAA	PGS&LC		100.00	
	2/14/2015	3A/2A/1A South	MPSSAA	PGS&LC		100.00	
	2/14/2015	3A/2A/1A West Regional	MPSSAA	Fairland		100.00	
	2/14/2015	4A/3A South Regional	MPSSAA	Fairland		100.00	
	2/20-21/2015	C&P Championships	YMCA Silver Spring Piranhas	Fairland		100.00	
	2/21/2015	Md State Champs 4A-3A	MPSSAA	UMD		100.00	30.00
	2/21/2015	Md State Champs 3A-2A-1A	MPSSAA	UMD		100.00	
	3/13-15/2015	East Field South District Y Champs	Western Family Y	PGS&LC		100.00	
		CAA Championships	CAA	UMD		100.00	
		Spring Fling Novice LC Meet	Columbia Aquatic Assoc	UMD		100.00	
		Coach's LC Meet	MCSL	Rockville		100.00	

**Potomac Valley Swimming
2015-2016 Budget Worksheet
Club Sponsored Meets**

Sanction Number	Dates	Meet	Meet Sponsor	Location of Meet	Entries	Splash / Sanction Fees	Eqmt Rentals
		PMSL All-Stars	PMSL	Whitehall Pool & Tennis		100.00	200.00
		CCSDA Championships	CCSDA	Army/Navy CC		100.00	750.00
Subtotal						2,400.00	2,885.00
Totals					221,265	116,138.65	6,485.00

Splash fees fully or partially paid by PVS Club Equipment Purchase Subsidy Program.

**Potomac Valley Swimming
2015 Short Course Zones
Webster, New York
Cost Estimate**

Current Year Variables:

Number of Athletes	88	Head Coach Stipend	\$750
# of Assistant Coaches	6	Asst. Head Coach Stipend	\$600
# of Team Asst. Managers	1	Asst. Coach Stipend	\$520
Car Rental Budget	\$430	Team Asst. Mgr. Fee	\$300
Air Fare Budget	\$603	Athlete Fee	\$465
Hardship Grants (total)	\$0	Buses	2
Coordinator Stipend	\$1,500	Bus Driver Tip	\$200

Description	2014 Spring Zone Team (Actual)		2015 Spring Zone Team (Projected)	
	Count	Cost	Count	Estimated Cost
Revenue				
Athlete Fees (collected)	72	37,800	77	35,805
Additional Apparel		2,217		2,301
Activity Fees				920
Hardship Grants		-		-
Net Revenue		40,017		39,026
Expenses				
Zone Team Entry Fees		1,510		1,711
Zone Coordinator Stipend		1,500		1,500
Asst. Team Manager Stipend	1	500	1	300
Car Rental	1	457	1	430
Air fares	1	300	1	603
Head Coach Stipend	1	750	1	750
Asst Head Coach Stipend	1	600	1	600
Other Coaches Stipends	6	3,120	6	3,120
Lodging		12,062		12,900
Catering		13,016		13,288
Bus Rental(2) Max Capacity	110	9,064	110	9,064
Bus Drivers Tips	2	400	2	400
Activity Fees				1,009
Outfitting		14,342		16,443
Miscellaneous		773		772
Total Expenses		58,394		62,890
Net PVS Cost		18,377		23,864
Net PVS Cost Per Athlete		255		310
PVS Budgeted Subsidy		24,000		24,000
Amount Under (Over) Budget		5,623		136

Athlete Outfitting

PVS Package	Optional Apparel Paid by Parents
2 silver caps	Backpack
1 gold cap if make finals	Towels
1 warmup jacket & pants	Swim Suit
3 T shirts	

**Potomac Valley Swimming
2015 Long Course Zones
Richmond, Va.
Cost Estimate**

Current Year Variables:

Number of Athletes	259	Head Coach Stipend	\$750
# of Assistant Coaches	6	Asst. Head Coach Stipend	\$600
# of Team Asst. Managers	1	Asst. Coach Stipend	\$520
Car Rental Budget	\$0	Team Asst. Mgr. Fee	\$600
Air Fare Budget	\$0	Athlete Fee	\$575
Hardship Grants (total)	\$0	Buses	5
Coordinator Stipend	\$1,500	Bus Driver Tip	\$200

Description	2014 Summer Zone Team (Actual)		2015 Summer Zone Team (Projected)	
	Count	Cost	Count	Estimated Cost
Revenue				
Athlete Fees (collected)	259	129,000	259	148,925
Additional Apparel		6,816		6,816
Activity Fees		6,320		6,320
Hardship Grants		-		-
Net Revenue		142,136		162,061
Expenses				
Zone Team Entry Fees		9,271		9,271
Zone Coordinator Stipend		1,500		1,500
Asst. Team Manager Stipend	1	600	1	600
Car Rental	1	-	0	-
Air fares	1	-	0	-
Head Coach Stipend	1	750	1	750
Asst Head Coach Stipend	1	600	1	600
Other Coaches Stipends	6	3,120	6	3,120
Lodging (2)		48,485		48,485
Catering		60,738		60,738
Buses(5) Max Capacity	275	23,164	275	23,160
Bus Parking		(included in (2))		(included in (2))
Bus Drivers Tips	2	1,000	5	1,000
Outfitting		30,995		30,995
Activity Fees		5,836		5,836
Uncollectible Athlete Fee	1	500		-
Miscellaneous		2,741		2,741
Total Expenses		189,300		188,796
Net PVS Cost		47,164		26,735
Net PVS Cost Per Athlete		182		103
PVS Budgeted Subsidy		27,000		27,000
Amount Under (Over) Budget		(20,164)		265

Athlete Outfitting

PVS Package	Optional Apparel Paid by Parents
2 silver caps	Backpack
1 gold cap if make finals	Towels
1 warmup jacket & pants	Swim Suit
3 T shirts	

Potomac Valley Swimming
Athlete Travel Stipends Budget

Meet	Date	Location	15-16 Budget
<u>Pool Meets</u>			
ATT Winter Nationals	12/15	TBD	9,900
Speedo Winter Juniors	12/15	TBD	5,000
Speedo Summer Juniors	8/15	TBD	5,000
Open Water Nationals	?	?	4,500
Olympic Team Trials	7/16	Omaha	32,000
U.S. Open	8/15	TBD	2,500
U.S. Disability Champs	?	?	900
U.S. Para Nat'l Champs/Trials	?	?	1,600
			<u>61,400</u>

Potomac Valley Swimming
Capitalized Equipment Inventory Budget 2015-2016

As of: 8/31/2016

<u>Equipment Budget</u>	<u>Accumulated Depreciation</u>			<u>Depreciation Expense</u>	
	8/31/2014	8/31/2015	8/31/2016	2014-2015	2015-2016
2013-2014 - \$25,000	88,640	99,421	108,288	10,781	8,867
2014-2015 - \$25000	3,452	3,996	4,996	543	1,000
2014-2015 - \$25000	92,093	103,417	113,284	11,324	9,867

Description	Manufacturer/(Model)	Serial Number	Purchase Date	Original Cost	Depr. End Date	Months Since Purchase	Depr Current Month	Accum Depr 8/31/14	Accum Depr 8/31/15	Accum Depr 8/31/16	Book Value
Harness - Backup	Colorado Timing	0544-10B-03	11/3/2005	600	12/31/2008	129	-	600	600	600	-
Harness - Backup	Colorado Timing		11/24/2008	600	12/31/2011	93	-	600	600	600	-
Harness - Backup 10 Lane	Colorado Timing	CH41-10-3	10/6/2009	580	11/30/2012	82	-	580	580	580	-
Harness - Backup 10 Lane	Colorado Timing (CH41-10-3)	0948-10B-19	12/21/2009	510	1/31/2013	80	-	510	510	510	-
Harness - Backup 10 Lane	Colorado Timing (CH41-10-3)	1149-10B-04	12/30/2011	531	1/31/2015	56	-	472	531	531	-
Harness - Backup 10 Lane	Colorado Timing (CH41-10-3)	1149-10B-05	12/30/2011	531	1/31/2015	56	-	472	531	531	-
Harness - Backup 10 Lane	Colorado Timing (CH41-10-3)	1149-10B-06	12/30/2011	531	1/31/2015	56	-	472	531	531	-
Harness - Prime	Colorado Timing	0544-10P-05	11/3/2005	600	12/31/2008	129	-	600	600	600	-
Harness - Prime	Colorado Timing	0842-10P-03	11/24/2008	600	12/31/2011	93	-	600	600	600	-
Harness - Prime 10 Lane	Colorado Timing	CH41-10-3	10/6/2009	580	11/30/2012	82	-	580	580	580	-
Harness - Prime -10 Lane	Colorado Timing (CH41-10)	0950-10P-07	12/21/2009	510	1/31/2013	80	-	510	510	510	-
Harness - Prime -10 Lane	Colorado Timing (CH41-10)	1146-10P-07	12/30/2011	531	1/31/2015	56	-	472	531	531	-
Harness - Prime -10 Lane	Colorado Timing (CH41-10)	1149-10P-01	12/30/2011	531	1/31/2015	56	-	472	531	531	-
Harness - Prime -10 Lane	Colorado Timing (CH41-10)	1149-10P-13	12/30/2011	531	1/31/2015	56	-	472	531	531	-
Harness Cable Y Extension, 50 Meter	Colorado Timing	CHE-41-50M	4/22/2009	480	5/31/2012	88	-	480	480	480	-
Harness Cable Y Extension, 50 Meter	Colorado Timing	CHE-41-50M	4/22/2009	480	5/31/2012	88	-	480	480	480	-
LAPTOP	Dell Inspiron 5520 w/ Dell Half Day 15.6 Messenger	37JGGS1	8/19/2012	611	9/30/2015	48	-	407	611	611	-
LAPTOP	Dell Inspiron 5520 w/ Dell Half Day 15.6 Messenger	BN49GS1	8/19/2012	611	9/30/2015	48	-	407	611	611	-
LAPTOP	Dell Inspiron 5520 w/ Dell Half Day 15.6 Messenger	6749GS1	8/19/2012	611	9/30/2015	48	-	407	611	611	-
LAPTOP	Dell Inspiron 5520 w/ Dell Half Day 15.6 Messenger	7SHGGS1	8/19/2012	611	9/30/2015	48	-	407	611	611	-
SCOREBOARD - Four Line	Daktronics		1/22/2008	3,995	2/28/2011	103	-	3,995	3,995	3,995	-
SCOREBOARD - Four Line	Daktronics		1/22/2008	3,995	2/28/2011	103	-	3,995	3,995	3,995	-
SCOREBOARD - one line	Colorado Timing	11305501	2/18/2005	1,500	3/31/2008	138	-	1,500	1,500	1,500	-
SCOREBOARD - 48" 2 LINE PORTABLE	Colorado Timing		10/28/2010	1,700	11/30/2013	70	-	1,700	1,700	1,700	-
SCOREBOARD - 48" 2 LINE PORTABLE	Colorado Timing	012811R1	2/2/2011	1,800	3/31/2014	66	-	1,800	1,800	1,800	-
SCOREBOARD - 48" 2 LINE PORTABLE	Colorado Timing	012811R2	2/2/2011	1,800	3/31/2014	66	-	1,800	1,800	1,800	-
SCOREBOARD - 48" 2 LINE PORTABLE	Colorado Timing PO1-1-0002	011013T1	1/8/2013	1,640	2/29/2016	43	-	866	1,412	1,640	-
Event/Heat Board	Daktronics		1/22/2008	1,355	2/28/2011	103	-	1,355	1,355	1,355	-

**Potomac Valley Swimming
Capitalized Equipment Inventory Budget 2015-2016**

As of: 8/31/2016

<u>Equipment Budget</u>	Accumulated Depreciation			Depreciation Expense	
	8/31/2014	8/31/2015	8/31/2016	2014-2015	2015-2016
2013-2014 - \$25,000	88,640	99,421	108,288	10,781	8,867
2014-2015 - \$25000	3,452	3,996	4,996	543	1,000
2014-2015 - \$25000	92,093	103,417	113,284	11,324	9,867

Description	Manufacturer/(Model)	Serial Number	Purchase Date	Original Cost	Depr. End Date	Months Since Purchase	Depr Current Month	Accum Depr 8/31/14	Accum Depr 8/31/15	Accum Depr 8/31/16	Book Value
Starter - Championship	Colorado Timing	032807P10	4/25/2007	1,100	5/31/2010	112	-	1,100	1,100	1,100	-
Starter - Championship	Colorado Timing	040507P4	4/25/2007	1,100	5/31/2010	112	-	1,100	1,100	1,100	-
STARTER & TRIPOD (model INF-SSM)	Colorado Timing	101905S2	10/18/2005	750	11/30/2008	130	-	750	750	750	-
STARTER & TRIPOD (model INF-SSM)	Colorado Timing	101205S05	10/18/2005	750	11/30/2008	130	-	750	750	750	-
STARTER & TRIPOD (model INF-SSM)	Colorado Timing	101905S3	10/18/2005	750	11/30/2008	130	-	750	750	750	-
STARTER & TRIPOD (model INF-SSM)	Colorado Timing	112508W07	11/24/2008	800	12/31/2011	93	-	800	800	800	-
STARTER & TRIPOD (model INF-SSM)	Colorado Timing	112508W08	11/24/2008	800	12/31/2011	93	-	800	800	800	-
STARTER (model INF-SSM)	Colorado Timing	071513H54	6/26/2013	700	7/31/2016	38	-	272	506	700	-
STARTER (model INF-SSM)	Colorado Timing	071513P55	6/26/2013	700	7/31/2016	38	-	272	506	700	-
Timing Console CTS SYS5.S (refurbished unit)	Colorado Timing	14593040907	4/25/2007	2,350	5/31/2010	112	-	2,350	2,350	2,350	-
Timing Console CTS SYS6	Colorado Timng	196/121203	11/3/2003	4,500	12/31/2006	153	-	4,500	4,500	4,500	-
Timing Console CTS SYS6	Colorado Timing	64731506	3/14/2006	4,020	4/30/2009	125	-	4,020	4,020	4,020	-
Timing Console CTS SYS6	Colorado Timing	64631506	3/14/2006	4,020	4/30/2009	125	-	4,020	4,020	4,020	-
Timing Console CTS SYS6	Colorado Timing	927042307	4/25/2007	3,750	5/31/2010	112	-	3,750	3,750	3,750	-
Timing Console CTS SYS6	Colorado Timing	4433/061713	6/26/2013	3,250	7/31/2016	38	-	1,264	2,347	3,250	-
Multiple Harness Box	Superior Swim Timing, LLC	None	5/9/2013	1,679	6/30/2016	39	-	700	1,259	1,679	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 60"	Colorado Timing		10/18/2007	673	11/30/2010	106	-	673	673	673	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-01	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-02	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-03	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-04	12/21/2009	700	1/31/2013	80	-	700	700	700	-

Potomac Valley Swimming
Capitalized Equipment Inventory Budget 2015-2016

As of: 8/31/2016

<u>Equipment Budget</u>	<u>Accumulated Depreciation</u>			<u>Depreciation Expense</u>	
	8/31/2014	8/31/2015	8/31/2016	2014-2015	2015-2016
2013-2014 - \$25,000	88,640	99,421	108,288	10,781	8,867
2014-2015 - \$25000	3,452	3,996	4,996	543	1,000
2014-2015 - \$25000	92,093	103,417	113,284	11,324	9,867

Meet Equipment
Office Equipment
Total

Description	Manufacturer/(Model)	Serial Number	Purchase Date	Original Cost	Depr. End Date	Months Since Purchase	Depr Current Month	Accum Depr 8/31/14	Accum Depr 8/31/15	Accum Depr 8/31/16	Book Value
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-05	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-06	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-07	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-08	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-09	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	12-21-09-700-10	12/21/2009	700	1/31/2013	80	-	700	700	700	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 60" (TP-60G Aquagrip)	Colorado Timing		10/28/2010	615	11/30/2013	70	-	615	615	615	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-144	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-150	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-91	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-98	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-99	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-100	1/1/2012	748	2/28/2015	55	-	644	748	748	-

Potomac Valley Swimming
Capitalized Equipment Inventory Budget 2015-2016

As of: 8/31/2016

Equipment Budget	Accumulated Depreciation			Depreciation Expense	
	8/31/2014	8/31/2015	8/31/2016	2014-2015	2015-2016
2013-2014 - \$25,000	88,640	99,421	108,288	10,781	8,867
2014-2015 - \$25000	3,452	3,996	4,996	543	1,000
2014-2015 - \$25000	92,093	103,417	113,284	11,324	9,867

Description	Manufacturer/(Model)	Serial Number	Purchase Date	Original Cost	Depr. End Date	Months Since Purchase	Depr Current Month	Accum Depr 8/31/14	Accum Depr 8/31/15	Accum Depr 8/31/16	Book Value
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-96	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-151	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-111	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-113	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-110	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	0112-112	1/1/2012	748	2/28/2015	55	-	644	748	748	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413114	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413115	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413121	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413126	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413127	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413145	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413146	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413147	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413148	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413149	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413150	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413151	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413152	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413153	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413157	4/24/2013	720	5/31/2016	40	-	320	560	720	-
TOUCH PAD 78" (TP-78G Aquagrip)	Colorado Timing	413175	4/24/2013	720	5/31/2016	40	-	320	560	720	-
Touchpad Cady (CAD-TP/P)	Colorado Timing		12/21/2009	765	1/31/2013	80	-	765	765	765	-

**Potomac Valley Swimming
Capitalized Equipment Inventory Budget 2015-2016**

As of: 8/31/2016

Equipment Budget	Accumulated Depreciation			Depreciation Expense		
	8/31/2014	8/31/2015	8/31/2016	2014-2015	2015-2016	
2013-2014 - \$25,000	Meet Equipment	88,640	99,421	108,288	10,781	8,867
2014-2015 - \$25000	Office Equipment	3,452	3,996	4,996	543	1,000
2014-2015 - \$25000	Total	92,093	103,417	113,284	11,324	9,867

Description	Manufacturer/(Model)	Serial Number	Purchase Date	Original Cost	Depr. End Date	MONTHS Since Purchase	Depr Current Month	Accum Depr 8/31/14	Accum Depr 8/31/15	Accum Depr 8/31/16	Book Value
Touchpad Cady (CAD-TP/P)	Colorado Timing		2/10/2010	765	3/31/2013	78	-	765	765	765	-
Touchpad Cady (CAD-TP/P)	Colorado Timing		2/10/2010	765	3/31/2013	78	-	765	765	765	-
Touchpad Cady (CAD-TP/P)	Colorado Timing		10/11/2012	720	11/30/2015	46	-	440	680	720	-
Touchpad Cady (CAD-TP/P)	Colorado Timing		4/24/2013	725	5/31/2016	40	-	322	564	725	-
New Meet Equipment 2014-2015			4/30/2015	12,500	5/31/2018	16	347	N/A	1,389	5,556	6,944
New Meet Equipment 2015-2016			2/28/2016	12,500	3/31/2019	6	347	N/A	N/A	2,083	10,417
Subtotal PVS Meet Equipment				127,732.76			347	88,640	99,421	108,288	6,944
Office Equipment											
Desktop (Ertter)	Custom Built	N/A	12/7/2007	1,520	1/31/2011	104	-	1,520	1,520	1,520	-
Dell Studio 15 Laptop (Ertter)	Dell	1813925*433	5/11/2010	920	6/30/2013	75	-	920	920	920	-
Laotop PC (Marlin)	ASUA	9CNOAS134616508	2/23/2010	592	3/31/2013	78	-	592	592	592	-
Laser Printer (Terri Marlin)	Brother HL-4570 CDW	E67961D2Z114223	8/24/2012	630	9/30/2015	48	-	420	630	630	-
New Office Equipment Desktop, laptop			4/30/2015	3,000	5/31/2018	16	83	N/A	333	1,333	1,667
Subtotal Office Equipment				6,662.23			83	3,452	3,996	4,996	1,667
Total Equipment				134,394.99			431	92,093	103,417	113,284	8,611